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19 January, 2012

Hillside (Gibraltar) Limited  
Unit 1.1, First Floor  
Waterport Place  
2 Europort Avenue  
Gibraltar

**RE: MONTHLY GAME PAYOUT CERTIFICATION**

This Certification Letter pertains to Technical Systems Testing (TST)'s Game Payout Calculations for the production game play log files gathered from the Bet 365 Casino (<http://www.bet365casino.com/>) Internet Gaming System for the period of 01 December 2011 to 31 December 2011.

TST's Game Payout Calculations resulted in summary payout percentages for the listed game categories:

| Game Type                  | Calculated Payout Percentage |
|----------------------------|------------------------------|
| Slot Machine Games         | 94.74%                       |
| Table Games                | 97.94%                       |
| Card Games                 | 97.87%                       |
| Video Poker Games          | 98.05%                       |
| Poker Games                | 97.39%                       |
| Fixed Odds                 | 95.91%                       |
| <b>Overall (All Games)</b> | <b>96.67%</b>                |

These values do not reflect the payout percentage of any individual game. Instead, they represent the payout percentage over all games within the category. These values are based on historical records, and do not necessarily represent expected future payouts. The Calculated Payout Percentage is computed by summing all monies won (for all games within a category) and dividing by the total money bet on the same games.

Playtech's 'Live' games are included within TST's calculations, and are reported within TST's Game Payout Certification Letters, as part of the 'Card Games' or 'Table Games' categories (as appropriate).

TST's Game Payout Calculations were limited to the game play log files submitted by Playtech (Cyprus) Limited, and reviewed by TST in the laboratory environment. For verification purposes, TST has maintained a control version of these files. The Scope of Work for TST's Game Payout Calculations did not include a technical assessment of the Bet 365 Casino Internet Gaming System or the associated Information Systems (IS) and financial controls.

**TST Worldwide Locations**

London, United Kingdom  
Manila, Philippines  
Macao SAR, China  
Vancouver, Canada

**GLI Worldwide Locations**

Gaming Laboratories International LLC

**International Offices**

GLI Africa Pty Ltd.  
GLI Asia Limited  
GLI Australia Pty Ltd.  
GLI Austria GmbH  
GLI Europe BV  
GLI Italy BV  
GLI South America



TST certifies that the payout percentages listed above have been correctly calculated based on the amounts wagered and won for the period of 01 December 2011 to 31 December 2011.

Assuring you of our best attention at all times.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M. Britton', is written over a light blue horizontal line.

Mr. Martin Britton  
Director of Operations

**TECHNICAL SYSTEMS TESTING (TST), a GLI Company**

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If you should have any questions regarding this information, please feel free to contact our office.

Sincerely,  
**GLI INTERACTIVE BV**